

December 31, 2021

To
The Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai- 400001

Subject: Outcome of Board Meeting held on December 31, 2021 under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of the Company at their meeting held on Friday, December 31, 2021 considered and approved the following:

- Public issuance of Rated, Senior, Secured, Listed, Transferable, Redeemable, Non-Convertible Debentures of face value Rs. 1,000 each (“NCDS”) for an amount upto INR 125,00,00,000/- (Rupees One Hundred and Twenty Five crores only), (the “Base issue size”) with an option to retain over-subscription upto INR 25,00,00,000/- (Rupees Twenty Five crores only), aggregating up to INR 150,00,00,000 (Rupees One Hundred and Fifty Crores only) (“Overall Issue Size”).

The Board Meeting commenced at 9:00 A.M and concluded 10:30 A.M.

Thanking you,

Yours faithfully,

For InCred Financial Services Limited

Gajendra Thakur
Company Secretary

INCREC FINANCIAL SERVICES LIMITED

Corporate Office:
Unit No. 1203,12th floor, B wing,
The Capital, Plot No C-70, G Block,
Bandra Kurla Complex, Mumbai,
Maharashtra, India, 400051

Registered Office:
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